



**Board of Commissioners of Cook County
Minutes of the Audit Committee**

9:45 AM

Thursday, July 12, 2018

**Cook County Building, Board Room
118 North Clark Street, Chicago, Illinois**

ATTENDANCE

Present: Chairman Daley, Vice-Chairman Goslin, Commissioners Arroyo, Butler, Gainer, Morrison and Schneider (7)

Also Present: Commissioner Suffredin

PUBLIC TESTIMONY

Chairman Daley asked the Secretary to the Board to call upon the registered public speakers, in accordance with Cook County Code.

1. Mark Armstrong - Chicago Urban Fine Arts Commonwealth

18-4718

COMMITTEE MINUTES

Approval of the minutes from the meeting of 12/12/2018

A motion was made by Commissioner Schneider, seconded by Commissioner Morrison, to approve 18-4718. The motion carried by the following vote:

Ayes: Chairman Daley, Vice-Chairman Goslin, Commissioners Arroyo, Butler, Gainer, Morrison and Schneider (7)

Recessed to 7/25/2018 at 10a for purposes of adjourning

18-4411

Presented by: WILLIAM CARROLL, Office of the County Auditor

REPORT

Department: Office of the County Auditor

Report Title: FY'18 2nd Quarter Open Recommendation Status Report

Report Period: June 2018

Summary: Report on the status of open audit recommendations.

A motion was made by Commissioner Schneider, seconded by Commissioner Morrison, to recommend for receiving and filing 18-4411. The motion carried by the following vote:

Ayes: Chairman Daley, Vice-Chairman Goslin, Commissioners Arroyo, Butler, Gainer, Morrison and Schneider (7)

18-4110

Presented by: LAWRENCE WILSON, County Comptroller

REPORT

Department: Bureau of Finance, Office of the Comptroller

Report Title: Cook County Comprehensive Annual Financial Report (CAFR) for the year ended 11/30/2017

Report Period: 12/1/2016 -11/30/2017

Summary: Annual Audit of Cook County's Financial Statements prepared by the Office of the Cook County Comptroller and audited by RSM US LLP in accordance with auditing standards generally accepted in the USA.

A motion was made by Commissioner Schneider, seconded by Commissioner Morrison, to recommend for receiving and filing 18-4110. The motion carried by the following vote:

Ayes: Chairman Daley, Vice-Chairman Goslin, Commissioners Arroyo, Butler, Gainer, Morrison and Schneider (7)

Recessed to 7/25/2018 at 10a for purposes of adjourning

18-4111

Presented by: LAWRENCE WILSON, County Comptroller

REPORT

Department: Bureau of Finance, Office of the Comptroller

Report Title: Cook County Illinois Report to the County President, Board of Commissioners and Audit Committee, 5/31/2018

Report Period: 12/1/2016 - 11/30/2017

Summary: This report, presented by RSM USA LLP, is intended only for the information and use of County President, County Board of Commissioners, the Audit Committee and management. It summarizes certain matters required by professional standards to be communicated by the independent auditors in their oversight responsibility for the County's financial reporting process.

A motion was made by Commissioner Schneider, seconded by Commissioner Morrison, to recommend for receiving and filing 18-4111. The motion carried by the following vote:

Ayes: Chairman Daley, Vice-Chairman Goslin, Commissioners Arroyo, Butler, Gainer, Morrison and Schneider (7)

18-4112

Presented by: LAWRENCE WILSON, County Comptroller

REPORT

Department: Bureau of Finance, Office of the Comptroller

Report Title: Cook County Federal Report on Federal Awards (In accordance with the Single Audit Act Amendments of 1996, and Uniform Guidance) for the Fiscal Year Ended 11/30/2017

Report Period: 12/1/2016 - 11/30/2017

Summary: Annual Audits of: (1) the Schedule of Expenditures of Federal Awards prepared by the Office of the Cook County Comptroller and (2) compliance for each major federal program and on internal control over compliance required by the Uniform Guidance - audited by Washington, Pittman &

Recessed to 7/25/2018 at 10a for purposes of adjourning

McKeever, LLC, in accordance with the auditing standards generally accepted in the USA; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 of U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

A motion was made by Commissioner Schneider, seconded by Commissioner Morrison, to recommend for receiving and filing 18-4112. The motion carried by the following vote:

Ayes: Chairman Daley, Vice-Chairman Goslin, Commissioners Arroyo, Butler, Gainer, Morrison and Schneider (7)

18-4114

Presented by: LAWRENCE WILSON, County Comptroller

REPORT

Department: Bureau of Finance, Office of the Comptroller

Report Title: Cook County Health and Hospitals System of Illinois (An Enterprise of Cook County Illinois) Financial Report, 11/30/2017

Report Period: 12/1/2016 - 11/30/2017

Summary: Annual Audit of the CCHHS financial statements prepared by CCHHS Finance, for the year ended 11/30/2017, audited by RSM US LLP, in accordance with auditing standards generally accepted in the USA.

A motion was made by Commissioner Schneider, seconded by Commissioner Morrison, to recommend for receiving and filing 18-4114. The motion carried by the following vote:

Ayes: Chairman Daley, Vice-Chairman Goslin, Commissioners Arroyo, Butler, Gainer, Morrison and Schneider (7)

18-4115

Presented by: LAWRENCE WILSON, County Comptroller

REPORT

Recessed to 7/25/2018 at 10a for purposes of adjourning

Department: Bureau of Finance, Office of the Comptroller

Report Title: Cook County Health and Hospitals System Report to the Audit and Compliance Committee, 5/31/2018

Report Period: 12/1/2016 - 11/30/2017

Summary: This report, presented by RSM US LLP, is intended solely for the CCHHS Audit and Compliance Committee and summarizes certain matters required by professional standards to be communicated to them in their oversight responsibility for the CCHHS's financial reporting process.

A motion was made by Commissioner Schneider, seconded by Commissioner Morrison, to recommend for receiving and filing 18-4115. The motion carried by the following vote:

Ayes: Chairman Daley, Vice-Chairman Goslin, Commissioners Arroyo, Butler, Gainer, Morrison and Schneider (7)

18-4116

Presented by: LAWRENCE WILSON, County Comptroller

REPORT

Department: Bureau of Finance, Office of the Comptroller

Report Title: Cook County Illinois Actuarial Study of the Workers Compensation and Liability Self-Insured Programs as of 11/30/2017.

Report Period: As of 11/30/2017

Summary: Annual actuarial study completed by Aon Global Risk Consulting

A motion was made by Commissioner Schneider, seconded by Commissioner Morrison, to recommend for receiving and filing 18-4116. The motion carried by the following vote:

Ayes: Chairman Daley, Vice-Chairman Goslin, Commissioners Arroyo, Butler, Morrison and Schneider (6)

Present: Commissioner Gainer (1)

Recessed to 7/25/2018 at 10a for purposes of adjourning

18-4334

Presented by: MARIA PAPPAS, Cook County Treasurer

REPORT

Department: Treasurer

Report Title: Refer to Audit Committee

Report Period: Fiscal Years 2016 and 2017

Summary: Submitting herewith, the Financial Statements as of November 30, 2017 and 2016, Supplemental Information as of November 30, 2017, and the Independent Auditor's Reports

A motion was made by Commissioner Schneider, seconded by Commissioner Morrison, to recommend for receiving and filing 18-4334. The motion carried by the following vote:

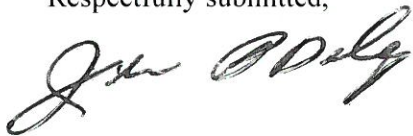
Ayes: Chairman Daley, Vice-Chairman Goslin, Commissioners Arroyo, Butler, Gainer, Morrison and Schneider (7)

ADJOURNMENT

A motion was made by Commissioner Gainer, seconded by Vice Chairman Goslin, to adjourn the meeting. The motion carried by the following vote:

Ayes: Chairman Daley, Vice-Chairman Goslin, Commissioners Arroyo, Butler, Gainer, Morrison and Schneider (7)

Respectfully submitted,



Chairman



Secretary

A video recording of this meeting is available at <https://cook-county.legistar.com>.